

Annex 20

Fund Utilization Guide for Proceeds of Solicitation or Fund Raising Activities

Utilization of proceeds of solicitation or fund raising activities shall be according to the following Guide in the Utilization of Proceeds for Program and Administrative Expenses:

| AMOUNT OF PROCEEDS | ADMINISTRATIVE COST | PROGRAM COST | TOTAL |
|---|------------------------|-----------------|-------|
| Proceeds equivalent to one (1) peso to five (5) million pesos (PhP1 – PhP5,000,000) | 30% | 70% | 100% |
| Proceeds equivalent to five (5) million and one pesos to ten (10) million pesos (PhP5,000,001 – PhP10,000,000) | 25% | 75% | 100% |
| Proceeds equivalent to ten (10) million and one pesos to twenty (20) million pesos (PhP10,000,001 – PhP20,000,000) | 20% | 80% | 100% |
| Proceeds equivalent to twenty million and one pesos to fifty million pesos (PhP20,000,001 – PhP50,000,000) | 15% | 85% | 100% |
| Proceeds equivalent to fifty (50) million and one pesos to one hundred million (100) million pesos (PhP50,000,001 – PhP100,000,000) | 10% | 90% | 100% |
| Proceeds equivalent to one hundred 100 million and one pesos and more (PhP100,000,001 and more) | 5% | 95% | 100% |